

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>The Swiss Helvetia Fund, Inc.</u>		2 Issuer's employer identification number (EIN) <u>13-3410232</u>	
3 Name of contact for additional information <u>Jennifer Lima</u>	4 Telephone No. of contact <u>414-765-4335</u>	5 Email address of contact <u>jennifer.lima@usbank.com</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>615 E Michigan Street</u>		7 City, town, or post office, state, and ZIP code of contact <u>Milwaukee, WI 53202</u>	
8 Date of action <u>12/31/2020</u>		9 Classification and description <u>NONTAXABLE RETURN OF CAPITAL DISTRIBUTION</u>	
10 CUSIP number <u>870875101</u>	11 Serial number(s) <u>N/A</u>	12 Ticker symbol <u>SWZ</u>	13 Account number(s) <u>N/A</u>

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE SWISS HELVETIA FUND PAID A NONTAXABLE RETURN OF CAPITAL DISTRIBUTION TO THE SHAREHOLDERS OF RECORD ON THE DATES ATTACHED.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ FOR EACH DIVIDEND NOTED ABOVE, 85.5911% OF EACH SUCH DIVIDEND WAS A RETURN OF CAPITAL IN ACCORDANCE WITH THE IRS SECTION 301(C)(2). ACCORDINGLY, THE SHAREHOLDER WOULD REDUCE THE HOLDER'S BASIS IN THE STOCK BY THE PORTION OF DISTRIBUTION DETERMINED TO BE RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE BASIS OF SHAREHOLDERS OF RECORD FOR EACH DIVIDEND NOTED ABOVE IS LOWERED BY THE PER SHARE AMOUNT DISCLOSED IN THE ATTACHMENT. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC SECTION 301 AND SECTION 316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301, 316

Horizontal lines for providing the applicable Internal Revenue Code section(s) and subsection(s).

18 Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF EACH DIVIDEND NOTED ABOVE FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

Horizontal lines for providing the answer to question 18.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDER'S 2020 1099-DIV STATEMENT, BOX 3.

Horizontal lines for providing the other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ _____ Date ▶ _____

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				

THE SWISS HELVETIA FUND, INC.

Statement 1

Organizational Action: Return of Capital

Date of Action: 12/31/2020

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

<u>Issuer's Name and EIN</u>	<u>Class</u>	<u>Part I, Line 10</u> <u>CUSIP</u>	<u>Part I, Line 12</u> <u>Ticker Symbol</u>	<u>Part II, Line 14</u> <u>Record Date</u>	<u>Part II, Line 14</u> <u>Ex-Dividend Date</u>	<u>Part II, Line 14</u> <u>Payable Date</u>	<u>Part II, Line 15</u> <u>Nondividend Distributions</u>
The Swiss Helvetia Fund, Inc.		870875101	SWZ US	3/23/2020	3/20/2020	3/31/2020	0.12016994
The Swiss Helvetia Fund, Inc.		870875101	SWZ US	6/22/2020	6/19/2020	6/29/2020	0.12016994
The Swiss Helvetia Fund, Inc.		870875101	SWZ US	9/21/2020	9/18/2020	9/30/2020	0.12016994
The Swiss Helvetia Fund, Inc.		870875101	SWZ US	12/21/2020	12/18/2020	12/31/2020	0.11773059