

**THE SWISS HELVETIA FUND, INC. DECLARES
QUARTERLY DISTRIBUTION OF \$0.1458 PER SHARE**

Press Release – For Immediate Release

New York, New York—March 7, 2025

The Swiss Helvetia Fund, Inc. (NYSE: SWZ), a non-diversified registered closed-end investment company (the “Fund”), announced today a quarterly distribution of \$0.1458 per share of the Fund’s common stock pursuant to the Fund’s managed distribution plan (the “Plan”). The distribution is subject to the following record, ex-dividend and payment dates:

Record Date:	March 18, 2025
Ex-Dividend Date:	March 18, 2025
Payment Date:	March 31, 2025

The primary purpose of the Plan is to provide the Fund's stockholders with a more consistent, but not guaranteed, fixed minimum rate of distribution on a regular quarterly basis. The Plan also may have the effect of narrowing the discount to net asset value per share at which the Fund's shares trade.

Distributions under the Plan may consist of net investment income, net realized short-term and long-term capital gains, and to the extent necessary, return of capital (or other capital sources). With each distribution that does not consist solely of net investment income, the Fund will issue a notice to stockholders and an accompanying press release that will provide detailed information regarding the amount and composition of the distribution, as well as certain other related information. The Fund expects to issue any such notice and press release on or about the distribution payment date.

The amounts and sources of distributions reported in each notice will be estimated, are likely to change over time and are not provided for tax reporting purposes. The actual amounts and sources of the amounts for accounting and tax reporting purposes will depend upon the Fund's investment experience during its full fiscal year and may be subject to changes based on tax regulations. The Fund will send each stockholder a Form 1099-DIV for the calendar year that will inform stockholders how to report distributions for federal income tax purposes.

The current distribution amount of \$0.1458 per share of the Fund's common stock equates to an annualized distribution rate of 6.00% based on the Fund’s net asset value per share or NAV as of October 31, 2024. The annualized rate is expected to change over time as the Fund’s NAV varies. The Board will review at least annually the terms of the Plan to determine whether to adjust the amount or the calculation of the distribution rate, which may be affected by numerous factors, including changes in realized and projected market returns, Fund performance and other factors. The Board may amend the terms of the Plan or terminate the Plan at any time without prior notice to the Fund's stockholders. The amendment or termination of the Plan could have an adverse effect on the market price of the Fund's common stock.

Unless a stockholder has otherwise elected, distributions declared pursuant to the Plan will be reinvested automatically in shares of the Fund's common stock as provided in the Fund's automatic dividend reinvestment plan.

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About The Swiss Helvetia Fund, Inc.

The Fund (www.swzfund.com) is a non-diversified, closed-end investment company. Its shares are listed on the NYSE under the symbol "SWZ."

On February 21, 2025, stockholders of the Fund met and voted to approve the following: (1) an investment advisory agreement between the Fund and Bulldog Investors, LLP ; (2) replacement of the Fund's fundamental investment objective of capital appreciation by investing in equity and equity-linked securities of Swiss companies with a non-fundamental investment objective of providing long-term total return; and (3) changes to the Fund's fundamental investment restrictions in order to expand the types of investments the Fund can make to meet its new investment objective. The Fund is in the process of taking steps to implement the actions approved by stockholders, including appointing Bulldog Investors, LLP as the Fund investment advisor no later than April 1, 2025.

Closed-end funds, unlike open-end funds, are not continuously offered. Typically, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the Fund's shares is determined by a number of factors, several of which are beyond the control of the Fund. Therefore, the Fund cannot predict whether its shares will trade at, below or above net asset value.

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of the Fund's shares in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.